

Improve or Purchase a Home with a loan from



WHAT IS HEALTHY NEIGHBORHOODS?

Healthy Neighborhoods helps strong but undervalued neighborhoods market their communities, forge strong connections among neighbors, increase home values, and create high standards for property improvements. Using its capacity to attract and invest public and private capital, HNI has improved neighborhoods throughout Baltimore City.

BENEFITS OF OUR LOANS

- Fixed interest rate that's always 1% below the 60-day Fannie Mae rate but in no event less than 4%.
- No private mortgage insurance is required.
- Design assistance from an architectural firm to help buyers plan improvements, review contractor proposals, and monitor contractor compliance with the improvement specifications is included as part of the loan costs as a nominal fee.



PURCHASE & REFINANCE REHAB LOANS

Homes in Healthy Neighborhoods are eligible for below-market interest rate Purchase & Rehab and Refinance & Rehab loans. Buyers, and current homeowners looking to refinance, may borrow up to 110% of the after rehabilitation appraisal of the property without private mortgage insurance and only 3% down.



HOME IMPROVEMENT LOANS

Current residents in a Healthy Neighborhood may borrow between \$5,000 and \$20,000 against the equity in their home to be used for home renovation, including some visible exterior improvements.



MATCHING GRANTS

In combination with our loans, borrowers may be eligible for a matching grant of up to \$10,000. Visit www.HealthyNeighborhoods.org to view eligibility requirements.



HNI@HamiltonLauravilleMainStreet.org
www.BmoreMainStreet.com (410)319-7155

